

FISCAL NOTE

SB 1705 - HB 1811

March 13, 1997

SUMMARY OF BILL: Creates the *Office of Film, Music and Multimedia Industries*, to replace the Film, Entertainment and Music Commission, which is tied for administrative purposes to the Department of Economic and Community Development. The bill would allow the newly created Office to accept donations, gifts, and other funds from private entities. The Office would be assisted by a resource group of industry professionals, who would be required to meet annually at the call of the Executive Director. The Commission currently in place may not accept private funds and is required to meet at least quarterly, being reimbursed for any travel expenses.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Exceeds \$100,000
Decrease State Expenditures - Not Significant

Assumes an increase in state revenues in the Department of Economic and Community Development exceeding \$100,000 to the extent that the Office accepts gifts and donations from private sources to further the objectives of the office.

Also assumes a decrease in state expenditures in the Department of Economic and Community Development since members of the Advisory Group are not eligible to be reimbursed for travel and will be required to meet less frequently, decreasing staff travel. Such decrease is not estimated to be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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